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ON THE RADAR

3 NEW SC JUDGES · LEGISLATIVE PRIVILEGE BENCH · 27 OCT DEBENTURE-TRUSTEE DEADLINE

LEAD · SUPREME COURT

Three judges join the Supreme Court as the Constitution Bench calendar gathers pace

Justices Sunita Agarwal, D.K. Upadhyaya and A.K. Singh are scheduled to take oath at 3:30 pm today.

The appointments arrive on a consequential court day. A seven-judge bench is also scheduled to begin examining the boundary between legislative privilege under Article 194 and freedom of speech under Article 19 in *N. Ravi v. Speaker, Tamil Nadu Legislative Assembly*.

Why it matters: the case could clarify when a legislature may act against speech beyond the House, and the standard courts should apply when privilege meets a fundamental right. For disputes teams, it is one to watch for its treatment of institutional autonomy and judicial review.

THE PRACTITIONER TAKE

Track the questions framed and any distinction the bench draws between speech inside and outside the House. That distinction may travel well beyond media disputes.

Sources: LiveLaw Breaking News Alerts; Supreme Court latest orders.

TODAY'S DOCKET

CONSTITUTION

Legislative privilege meets free speech

The seven-judge reference in *N. Ravi* is expected to revisit the reach of Article 194 against Article 19 protections.

PUBLIC LAW

No court-JPC meeting on simultaneous elections

The Supreme Court clarified that no meeting with the parliamentary panel examining the simultaneous-elections bills is scheduled today.

CASE WATCH

Fresh orders uploaded

The latest-orders page includes matters involving SEBI, enforcement proceedings, banking and arbitration. Verify the signed order before relying on an alert.

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REGULATORY CLOCK

Debenture trustees: 21 days to operational deadline

SEBI's extended timetable requires registered debenture trustees to separate activities outside SEBI's regulatory perimeter into distinct business units by **27 October 2026**.

Action: confirm governance, staffing, data separation, conflicts controls and customer communications.

Source: SEBI circular, 28 April 2026.

Institutional bank holdings get a simpler approval path

RBI's 1 October amendment introduces a one-time approval route for eligible mutual funds, insurers and pension funds to make subsequent acquisitions up to 10%, subject to conditions and continuing fit-and-proper compliance.

Watch: promoter-group links, aggregation and threshold monitoring.

DISPUTES & ENFORCEMENT

Fraud-account classification remains a live process issue

The Supreme Court ruling in *SBI v. Amit Iron* examined whether borrowers are entitled to a personal hearing and access to forensic-audit material before fraud classification.

Practice point: preserve the notice, response, disclosure and reasoned-decision trail; procedural fairness will be tested on the record.

Primary sources first

Lexyer Daily links to the signed order, notification or regulator document wherever available. News reports surface developments; they do not replace the operative text.

THE 30-SECOND BRIEF

Appointments: three judges are due to take oath today.

Constitution: Article 194 privilege meets Article 19 speech.

Compliance: debenture trustees face a 27 October deadline.

Transactions: simplified approval for certain bank-share acquisitions.

Verification: signed orders and regulator PDFs come first.

EDITOR'S NOTE

This pilot favours a small number of high-confidence developments. Future editions will add High Courts, NCLT/NCLAT, competition, tax, data, transactions and legal-industry moves.

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